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## JOURNAL

## OFFICE OF LEGISLATIVE COUNSEL

Friday - 2 March 1962

tion o It day adviso figure	n the number of the thick that we and she said	R., Pa.), called and of Agency employeers. Fogut wanted this were precluded und	Rogul, in the office of Representation asked if we could give her information and the Size of the Agency's budges information for a constituent. I er the law from disclosing these did send her, however, a copy of Agency."
him a	nd asked which y on OXCART	h members of the C I gave this inform	called to say that acretary of Defense, had called ongress have been briefed by the nation toand then confirmed Gary's office following questions
which	they had raise	* d	
Jim F the fil aftern I would	endall of the s m 'Silvery Du oon indicating d look into it this further	called and said be Subcommittee staff last. "He was quite a that he was tied up but I could make no	tell, on the Senate Preparedness would like to visit the Agency, as and previously suggested, to view axious to have the viewing this most of nest week. I told him promises for today. I propose to fore making definite arrangements

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CONTINENTIAL INTERPRETATION

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Colonel Roger Carter, Legislative Affairs, DOD, for an Agency estimate of hard currency assets held by Cuba at the current time and at the end of 1961, advised him, after checking with that no estimate is available as to the assets

held at the end of 1961 or the current holdings.

The last figure available to Colonel Carter was \$144,000,000 gross exchange holdings as of \$1 December 1960. He was advised that the International Menetary Fund reporting on the Bank of Cuba indicated \$133,000,003 gross exchange holdings as of \$1 January 1961. The information available on Cuban foreign trade during 1961 would indicate no change in the gross exchange holdings would have occurred from that activity alone but that during 1960, a year in which Cuban holdings dropped by \$107,000,000, a favorable foreign trade balance was also indicated for Cuba. If the unknown factors are still at work which caused the previous drop in foreign exchange holdings, however, the present balance could well be zero or close to zero. Our position at the moment is that the figure for the 1961 and current gross exchange holdings is unknown.

s/ John S. Warner

JOHN 5. WARNER Legislative Counsel

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DD/S

Colonel Grogen

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